

**Domestic Fundamentals:**

- *Most Mandis remained closed due to Maha Shivratri.*
- *All India weekly average prices increased by 1.77 percent to Rs. 3889.02 per quintal during the week ended 28th February 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3821.29 per quintal during 16-23 February 2019. As compared to prices in the week 24-28 February 2018, the prices are firm by 0.26 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 1038 as on 01st March 2019 down by 9 compared to 22nd February 2019 and up by 57 compared to 02nd March 2018. The total number of oilrigs was recorded at 2264 worldwide in January'19 compared to 2089 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed march future contract prices touched a low of Rs 4112.50 per quintal before closing at Rs 4172.00 per quintal during the past week. Prices are expected to recover further due to fall in arrivals. Arrivals have decreased after some of the Mandis of Rajasthan went on strike demanding commission from government for wheat that will be procured during MY 2019-20. Export demand is good and prices are likely to touch Rs 4350.00-4400.00 per quintal in upcoming weeks.*
- *As per trade sources, recovery of guar gum from guar seed in Barmer, Bikaner and Ganganagar is coming around 29.50 -30.00 kg respectively. Export demand for guar gum is expected to increase during February-19. As of now guar gum prices in Jodhpur are hovering around Rs 8300 per quintal.*
- *As per trade sources, export of guar split has increased in the month of January-2019. India exported around 10599.08 tonnes of guar split in the month of January-2019 at an average FoB of \$ 1366.66 per tonne. Of the total quantity, around 9520 tonnes have been exported to China.*
- *As per trade sources, export of guar gum in the month of January-2019 were 23189.10 tonnes at an average FoB of \$1803.42 per tonne. Of the total quantity, 12651.08 tonne has been exported to United States at an average FoB of \$ 1778.11 per tonne.*
- *The wholesale price index of guar seed has decreased from 101.7 in December 2018 to 100.1 in January 2019. The WPI for January 2019 is up by 1.10 compared to last year for the same month and by 25.1 compared to January 2017. WPI is expected to stay weak in February'19.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	10.5	4163	4192	4163	4175	33060	-5,630	64840	-6,630
Apr-19	10	4218	4243.5	4218	4225	27520	7,990	56240	6,780

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-19	38	8340	8420	8320	8375	7070	-8,425	31090	-2,595
Apr-19	41	8440	8525	8430	8480	7240	-4,995	43735	3,225

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Mar-19	2-Mar-19	2-Mar-19	25-Feb-19
Bikaner	21909	0	21909	21888
Deesa	277	0	277	278
Sri Ganganagar	1899	0	1899	1899
Jodhpur	1774	0	1774	1774
Nokha	230	0	230	230

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Mar-19	2-Mar-19	2-Mar-19	25-Feb-19
Deesa	49	0	49	50
Bikaner	4850	0	4850	4812
Jodhpur	9199	0	9199	9200
Nokha	3894	30	3924	3894
Sri Ganganagar	4497	0	4497	4587

Churi and Korma Prices:		4-Mar-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2475
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2325

Guar Export Prices:		4-Mar-19	4-Mar-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1199
Guargum Powder	200 Mesh 5000 CPS	105	1481
	200 Mesh 3500 CPS	100	1411
Guargum Meal	Meal 40%	24	339
	Meal 50%	34	480

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Mar-19	2-Mar-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	4250	-
		Jodhpur(Delivery)	Closed	4463	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	4000	4000	Unch
		Bikaner (Delivery)	4200	4200	Unch
		Nokha(Loose)	3980	3980	Unch
		Nokha (Delivery)	4179	4179	Unch
		Khajuwala (Loose)	4000	4000	Unch
		Khajuwala (Delivery)	4200	4200	Unch
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	Closed	Closed	-
	Nagaur	Nagaur (Loose)	Closed	4000	-
	Churu	Churu (Delivery)	Closed	4250	-
	Alwar	Alwar (Loose)	Closed	4000	-
Haryana	Hisar	Adampur (Loose)	4000	4050	-50
		Adampur (Delivery)	4200	4253	-53
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	4150	4150	Unch
	Sirsa	Sirsa (Loose)	4000	4000	Unch
		Dhabwali (Loose)	3960	NA	-
		Dhabwali (Delivery)	4158	NA	-

		Ellanabad (Loose)	4040	NA	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3900	3900	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	Closed	3900	-
	<b>Patan</b>	Patan (Loose)	Closed	3910	-
	<b>Rajkot</b>	Rajkot (Loose)	Closed	3960	-
	<b>Jamnagar</b>	Dhrol (Loose)	Closed	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	Closed	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	8600	-
	<b>Alwar</b>	Alwar	Closed	8500	-
	<b>Hanumangarh</b>	Nohar	Closed	Closed	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	NR	NR	-
	<b>Sirsa</b>	Sirsa	8500	8500	Unch
		Dhabwali	8400	NA	-
		Ellanabad	8400	NA	-
	<b>Fatehabad</b>	Fatehabad	8400	8400	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Mar-19	2-Mar-19	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	30	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	<b>Bikaner</b>	Bikaner	1000	500	500
		Nokha	300	200	100
		Khajuwala	400	200	200
		Lunkaransar	60	40	20
	<b>Hanumangarh</b>	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	Closed	Closed	-
	<b>Nagaur</b>	Nagaur	Closed	100	-
	<b>Churu</b>	Churu	Closed	600	-
	<b>Alwar</b>	Alwar	Closed	200	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	800	200
	<b>Bhiwani</b>	Bhiwani	NR	NR	-
		Siwani	1500	500	1000
	<b>Sirsa</b>	Sirsa	2000	300	1700
		Dhabwali	500	NA	-

		Ellanabad	150	NA	-
	<b>Fatehabad</b>	Fatehabad	50	50	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	Closed	20	-
	<b>Patan</b>	Patan	Closed	82	-
	<b>Rajkot</b>	Rajkot	Closed	70	-
	<b>Jamnagar</b>	Dhrol	Closed	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	Closed	NA	-
<b>Total Arrivals/Above Markets</b>			<b>6960</b>	<b>3692</b>	<b>3268</b>

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