Guar Daily Technical Report 05th March 2019

Exchange: NCDEX

10000

50000

Commodity: Guar seed Contract: April



Technical Commentary

• Rise in price and open interest indicates long buildup.

1/2019

- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Open Interest(Total) 56.240

12/2018

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	4165	4140	4225	4295	4315
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	April	Buy	4220	4255	4275	4215

Do not carry forward the position until the next day.

Guar Daily Technical Report 05th March 2019

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 16th April, 2019



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- · Prices closed between 9 and 18 EMAs.

Strategy: Buy								
Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2	
Guar gum	NCDEX	April	8280	8195	8480	8770	8855	
Intraday Trade Ca	all		Call	Entry	T1 T2		SL	
Guar gum	NCDEX	April	Buy	8460	8570	8665	8394	

Do not carry forward the position until the next day.

Disclaime

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