Guar Daily Technical Report 06th March 2019

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 16th April, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	April	4140	4120	4196	4265	4285
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	April	Buy	4190	4220	4240	4172

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 16th April, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
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- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	April	8220	8135	8410	8670	8760
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Buy	8395	8480	8545	8344

Do not carry forward the position until the next day.

Disclaime

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