# Guar Daily Technical Report 07<sup>th</sup> March 2019

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 16<sup>th</sup> April, 2019



### Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Buy

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	April	4145	4125	4202	4270	4290
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	April	Buy	4195	4225	4245	4177

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 16<sup>th</sup> April, 2019



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Strategy: Buy											
Intraday Supports & Resistances		S1	S2	PCP	R1	R2					
Guar gum	NCDEX	April	8190	8105	8381	8640	8730				
Intraday Trade C	Trade Call		Call	Entry	T1	T2	SL				
Guar gum	NCDEX	April	Buy	8365	8450	8515	8314				

Do not carry forward the position until the next day.

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