Guar Daily Technical Report 08th March 2019

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 16th April, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Buy

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	April	4135	4115	4193	4260	4280
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	April	Buy	4185	4215	4235	4167

Do not carry forward the position until the next day.

Guar Daily Technical Report 08th March 2019

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 16th April, 2019



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8250	8165	8445	8700	8790
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	April	Buy	8425	8510	8575	8374

Do not carry forward the position until the next day.

Disclaime

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