Guar Daily Technical Report 14th March 2019

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 16thApril, 2019



Technical Commentary

Guar Seed

• Rise in price and fall in open interest indicates short covering.

April

- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	4230	4195	4308	4380	4405
Intraday Trade Call		Call	Entry	T1	T2	SL	

Buy

4295

4325

4350

4277

Do not carry forward the position until the next day.

NCDEX



Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 16thApril, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Sí	ra	tec	jy:	В	uv

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8440	8335	8651	8910	8975
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Buy	8640	8745	8830	8577

Do not carry forward the position until the next day.

Disclaimer