# Guar Daily Technical Report 15<sup>th</sup> March 2019

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 16th April, 2019



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	4250	4215	4327	4400	4425
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	April	Buy	4315	4345	4370	4297

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8590	8485	8805	9060	9125
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Buy	8790	8895	8980	8727

Do not carry forward the position until the next day.

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