Guar Daily Technical Report 18th March 2019

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 16th April, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	4220	4195	4282.5	4370	4395
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	April	Buy	4280	4315	4335	4259

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8550	8475	8709	8950	9035
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Buy	8705	8770	8835	8666

Do not carry forward the position until the next day.

Disclaime

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