Guar Daily Technical Report 22nd March 2019

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 16th April, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving up in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy:	Buv

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	April	4315	4275	4402	4485	4510
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	April	Buy	4395	4430	4450	4374

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8710	8635	8912	9190	9275
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Buy	8890	8995	9080	8827

Do not carry forward the position until the next day.

Disclaime

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