Guar Daily Technical Report 25th March 2019

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 16th April, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving up in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April	4310	4270	4395.5	4480	4505
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	April	Buy	4390	4425	4445	4369

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8705	8630	8902	9185	9270
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Buy	8885	8990	9075	8822

Do not carry forward the position until the next day.

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