

Commodity: Guar seed
Contract: April
Exchange: NCDEX
Expiry: 16th April, 2019
Guar Seed

Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region, indicating caution to bulls.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|--------|------|------|
| Guar Seed | NCDEX | April | 4350 | 4325 | 4422.5 | 4500 | 4525 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | April | Buy | 4410 | 4445 | 4465 | 4389 |

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: April
Exchange: NCDEX
Expiry: 16th April, 2019

Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region, indicating caution to bulls.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Guar gum | NCDEX | April | 8785 | 8710 | 8980 | 9265 | 9350 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | April | Buy | 8965 | 9070 | 9155 | 8902 |

Do not carry forward the position until the next day.

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