## Guar Daily Technical Report 29th March 2019

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 16th April, 2019



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving down in neutral region.
- Prices closed between 9 and 18 EMAs.

Strategy: Sell

| ntraday Supports & Resistances |       |       | S1   | S2    | PCP  | R1   | R2   |
|--------------------------------|-------|-------|------|-------|------|------|------|
| Guar Seed                      | NCDEX | April | 4280 | 4260  | 4357 | 4415 | 4435 |
| Intraday Trade Call            |       |       | Call | Entry | T1   | T2   | SL   |
| Guar Seed                      | NCDEX | April | Sell | 4365  | 4335 | 4310 | 4383 |

Do not carry forward the position until the next day.

## Guar Daily Technical Report 29th March 2019

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 16th April, 2019



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving down in neutral region.
- Prices closed between 9 and 18 EMAs.

| Q+  | ra | ŧο | a |     | Se | ш  |
|-----|----|----|---|-----|----|----|
| IJι | ıa | LC | u | v . | JE | 31 |

| Intraday Supports & Resistances |       |       | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-------|------|-------|------|------|------|
| Guar gum                        | NCDEX | April | 8610 | 8535  | 8820 | 8990 | 9065 |
| Intraday Trade Call             |       |       | Call | Entry | T1   | T2   | SL   |
| Guar gum                        | NCDEX | April | Sell | 8840  | 8760 | 8705 | 8888 |

Do not carry forward the position until the next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.