## Guar Daily Technical Report 01st April 2019

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 16th April, 2019



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving sideways in neutral region.
- Prices closed between 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	April 4310 4290 4370		4370.5	4445	4465	
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	April	Buy	4365	4395	4420	4347

Do not carry forward the position until the next day.

## Guar Daily Technical Report 01st April 2019

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 16th April, 2019



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving sideways in neutral region.
- Prices closed between 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	April	8630	8555	8801	9065	9130
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Buy	8790	8885	8970	8733

Do not carry forward the position until the next day.

Disclaime

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