Guar Daily Technical Report 05th April 2019

Commodity: Guar seed Exchange: NCDEX Contract: May Expiry: 20th May, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	May	4425	4400	4482	4560	4590	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	May	Buy	4475	4505	4525	4457	

Do not carry forward the position until the next day.

Guar Daily Technical Report 05th April 2019

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 20th May, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in down neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8900	8815	9083	9345	9420
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	9060	9165	9240	8997

Do not carry forward the position until the next day.

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