Guar Daily Technical Report 08th April 2019

Commodity: Guar seed Contract: May

Exchange: NCDEX Expiry: 20th May, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4435	4410	4485	4570	4600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	4485	4515	4535	4467

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 20th May, 2019



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8930	8845	9092	9375	9450
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	9090	9195	9270	9027

Do not carry forward the position until the next day.

Disclaime

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