AGRIWATCH

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: 20th May, 2019

Guar Seed

GUAR SEED 1905(NCGRSK9)2019/04/08 - Daily B:4470.00 A:4474.00
O 4508.00 H 4516.00 L 4462.00 C 4472.50 ↑ V 57,340 I 112,680 -12.5 -0.28%
EMA(9) 4467.8 (18) 4440.8 BOL(SIMPLE, 9, 2.0) 4468.28 4536.05 4400.51

RSI(9,SMA(6)) 56.8422 60.6912

Volume(Total) 57,340

Open Interest(Total) 112,680

Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4410	4385	4472.5	4545	4575
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	**Buy**	4460	4490	4510	4442

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May

Exchange: NCDEX
Expiry: 20th May, 2019

Guar Gum

Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8920	8835	9098	9365	9440
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	**Buy**	9080	9185	9260	9017

Do not carry forward the position until the next day.