# **Guar Daily Technical Report** 09th April 2019

**Exchange: NCDEX** 

**Commodity: Guar seed Contract: May** 



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4410	4385	4472.5	4545	4575
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	4460	4490	4510	4442

Do not carry forward the position until the next day.

## Guar Daily Technical Report 09th April 2019

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 20<sup>th</sup> May, 2019



#### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8920	8835	9098	9365	9440
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	9080	9185	9260	9017

Do not carry forward the position until the next day.

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