

Commodity: Guar seed
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2019
Guar Seed

Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving up in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|--------|------|------|
| Guar Seed | NCDEX | May | 4460 | 4435 | 4521.5 | 4595 | 4620 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | May | Buy | 4515 | 4545 | 4565 | 4497 |

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2019
Guar Gum

Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving up in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Guar gum | NCDEX | May | 9020 | 8935 | 9199 | 9435 | 9590 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | May | Buy | 9180 | 9275 | 9350 | 9123 |

Do not carry forward the position until the next day.

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