Guar Daily Technical Report 15th April 2019

Commodity: Guar seed Contract: May

Exchange: NCDEX Expiry: 20th May, 2019



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4410	4390	4497	4545	4565
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	4497	4464	4440	4516

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 20th May, 2019



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8900	8845	9153	9320	9395
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	9155	9055	8980	9215

Do not carry forward the position until the next day.

Disclaime

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