

Commodity: Guar seed
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2019
Guar Seed

Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4190	4170	4359.5	4430	4455
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	4370	4340	4320	4388

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2019
Guar Gum

GUAR GUM5MT 1905(NCGUMK9)2019/04/16 - Daily
 O 8806.00 H 8806.00 L 8806.00 C 8806.00 V 010 0 +0.00%
 BOL(SIMPLE, 9, 2, 0) 9039.00 9307.47 8770.53


Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8550	8475	8806	8980	9065
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	8820	8725	8640	8877

Do not carry forward the position until the next day.

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