Guar Daily Technical Report 22nd April 2019

Commodity: Guar seed Contract: May

Exchange: NCDEX Expiry: 20th May, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	May	4150	4130	4321.5	4390	4415
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	May	Sell	4330	4300	4280	4348

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 20th May, 2019



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Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8450	8375	8700	8880	8965
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	May	Sell	8720	8625	8540	8777

Do not carry forward the position until the next day.

Disclaime

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