Guar Daily Technical Report 23rd April 2019

Commodity: Guar seed Contract: May

Exchange: NCDEX Expiry: 20th May, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Guar Seed | NCDEX | May | 4290 | 4270 | 4342 | 4425 | 4450 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | May | Buy | 4335 | 4365 | 4390 | 4317 |

Do not carry forward the position until the next day.

Guar Daily Technical Report 23rd April 2019

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 20th May, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Guar gum | NCDEX | May | 8560 | 8475 | 8746 | 8980 | 9055 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | May | Buv | 8730 | 8820 | 8885 | 8676 |

Do not carry forward the position until the next day.

Disclaime

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