Guar Daily Technical Report 25th April 2019

Commodity: Guar seed Contract: May

Exchange: NCDEX Expiry: 20th May, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

St	ra	te	a٧	, -	Ri	IIV
uL	·a		u v		_	u V

0,							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4310	4290	4362	4445	4470
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	4355	4385	4410	4337

Do not carry forward the position until the next day.

Guar Daily Technical Report 25th April 2019

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 20th May, 2019



Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

St	ra	t۵	a١	, -	R	W
υL	ıa	LC	u			

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8570	8485	8755	8990	9065
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	8740	8830	8895	8686

Do not carry forward the position until the next day.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.