## **Guar Daily Technical Report** 26th April 2019

**Exchange: NCDEX** 

**Commodity: Guar seed Contract: May** 



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	May	4300	4280	4356	4435	4460	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	May	Buy	4345	4375	4400	4327	

Do not carry forward the position until the next day.

# Guar Daily Technical Report 26<sup>th</sup> April 2019

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 20th May, 2019



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

St	ra	t۵	a١	<b>,</b> -	R	W
υL	ıa	LC	u			

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8560	8475	8740	8980	9055
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	8730	8820	8885	8676

Do not carry forward the position until the next day.

#### Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.