

Commodity: Guar seed
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2019
Guar Seed

Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4325	4305	4383.5	4460	4485
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	4370	4400	4425	4352

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2019
Guar Gum

GUAR GUM5MT 1905(NCGUMK9)2019/05/03 - Daily B:8785.00 A:8789.00
 O 8800.00 H 8840.00 L 8776.00 C 8784.00 ↑ V 2,055 I 22,895 -4 -0.05%
 BOL(SIMPLE, 9, 2.0) 8726.44 8836.90 8615.99 EMA(9) 8749.0 (18) 8796.9


Technical Commentary

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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8600	8515	8788	9020	9095
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	8770	8860	8925	8716

Do not carry forward the position until the next day.

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