Guar Daily Technical Report 08th May 2019

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4435	4410	4500	4565	4580
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Buy	4490	4525	4545	4469

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2019



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8850	8785	9022	9240	9295
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Buy	9010	9105	9170	8953

Do not carry forward the position until the next day.

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