Guar Daily Technical Report 10th May 2019

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4385	4365	4455	4515	4540
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Sell	4465	4435	4410	4483

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8750	8700	8975	9105	9160
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	8985	8900	8835	9036

Do not carry forward the position until the next day.

Disclaime

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