# Guar Daily Technical Report 13th May 2019

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20<sup>th</sup> June, 2019



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	June	4380	4360	4446.5	4510	4535				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	June	Sell	4460	4430	4405	4478				

Do not carry forward the position until the next day.

## Guar Daily Technical Report 13<sup>th</sup> May 2019

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20<sup>th</sup> June, 2019



#### **Technical Commentary**

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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8745	8695	8964	9100	9155
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	8980	8895	8830	9031

Do not carry forward the position until the next day.

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