Guar Daily Technical Report 15th May 2019

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4410	4390	4475	4550	4570
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Buy	4465	4500	4525	4445

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2019



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8840	8785	9010	9285	9370
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Buy	9000	9105	9190	8937

Do not carry forward the position until the next day.

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