Guar Daily Technical Report 16th May 2019

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: 20thJune, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is movingin neutralregion.
- Prices closed between 9 and 18 EMAs.

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Intraday Support	S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	June	4385	4365	4461	4520	4540
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	June	Sell	4470	4435	4410	4491

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2019



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Strategy: Sell										
Intraday Suppo	rts & Resista	nces	S1	S2	PCP	R1	R2			
Guar gum NCDEX Ju		June	8750	8695	8981	9145	9230			
Intraday Trade	Call		Call	Entry	T1	T1 T2				
Guar gum	NCDEX	June	Sell	8990	8900	8835	9044			

Do not carry forward the position until the next day.

Disclaime

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