

#### Commodity: Guar seed Contract: June

## Exchange: NCDEX Expiry: 20<sup>th</sup>June, 2019



Intraday Supports & Resistances			51	52	PCP	R1	R2
Guar Seed	NCDEX	June	4375	4355	4454	4510	4530
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Sell	4460	4425	4400	4481

Do not carry forward the position until the next day.



# Commodity: Guar Gum

## **Contract: June**

### Exchange: NCDEX Expiry: 20<sup>th</sup>June, 2019



#### **Technical Commentary**

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell											
Intraday Supports & Resistances		S1	S2	PCP	R1	R2					
Guar gum	NCDEX	June	8710	8655	8935	9105	9190				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Guar gum	NCDEX	June	Sell	8950	8860	8795	9004				

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities (or investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2019 Indian Agribusiness Systems Ltd.