## Guar Daily Technical Report 21st May 2019

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20<sup>th</sup> June, 2019



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4325	4300	4397	4455	4475
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Sell	4405	4375	4355	4423

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8620	8580	8812	8940	8995
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	8820	8735	8685	8871

Do not carry forward the position until the next day.

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