Guar Daily Technical Report 22nd May 2019

Exchange: NCDEX

Commodity: Guar seed Contract: June



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4360	4340	4414	4490	4505
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Buy	4405	4435	4470	4387

Do not carry forward the position until the next day.

Guar Daily Technical Report 22nd May 2019

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2019



Technical Commentary

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8705	8660	8833	9050	9095
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Buy	8820	8905	8970	8769

Do not carry forward the position until the next day.

Disclaime

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