Guar Daily Technical Report 23rd May 2019

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: 20th June, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4350	4330	4406.5	4480	4495
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Buy	4395	4425	4460	4377

Do not carry forward the position until the next day.

Guar Daily Technical Report 23rd May 2019

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving down in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	June	8710	8665	8842	9055	9100					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	June	Buy	8825	8910	8975	8774					

Do not carry forward the position until the next day.

Disclaime

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