## **Guar Daily Technical Report** 29th May 2019

**Commodity: Guar seed Exchange: NCDEX** Expiry: 20<sup>th</sup> June, 2019 **Contract: June** 



- Prices closed below 9 and 18 EMAs.

Strategy: Sell
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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4200	4180	4275	4335	4355
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Sell	4285	4250	4225	4306

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20<sup>th</sup> June, 2019



## **Technical Commentary**

- Fall in price and open interest indicates long liquidation.
- RSI is moving down in oversold region.
- Prices closed below 9 and 18 EMAs.

## Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8320	8275	8525	8700	8775
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	8540	8445	8385	8597

Do not carry forward the position until the next day.

Disclaime

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