Guar Daily Technical Report 30th May 2019

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving down in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: E	Buy
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	4205	4180	4272.5	4350	4375
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	June	Buy	4260	4295	4320	4239

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2019



Technical Commentary

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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8350	8275	8524	8780	8855
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Buy	8510	8600	8675	8456

Do not carry forward the position until the next day.

Disclaime

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