Guar Daily Technical Report 06th June 2019

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20th July, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Buy
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	4230	4205	4303.5	4375	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Buy	4290	4320	4345	4272

Do not carry forward the position until the next day.

Guar Daily Technical Report 06th June 2019

Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: 20th July, 2019



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- · Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2		
Guar gum	NCDEX	July	8425	8355	8645	8835	8875		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Guar gum	NCDEX	July	Buy	8590	8690	8770	8530		

Do not carry forward the position until the next day.

Disclaime

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