Guar Daily Technical Report 07th June 2019

Commodity: Guar seed Contract: July

Exchange: NCDEX Expiry: 20thJuly, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	4160	4140	4235	4310	4335
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Sell	4245	4215	4190	4263

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	July	8280	8205	8538	8725	8810					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	July	Sell	8555	8450	8385	8618					

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