Guar Daily Technical Report 11th June 2019

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20thJuly, 2019



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	4125	4100	4191.5	4305	4325
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Sell	4195	4140	4130	4225

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: July Expiry: 20thJuly, 2019



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX July		8295	8220	8555	8740	8825
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	8570	8465	8400	8633

Do not carry forward the position until the next day.

Disclaime