# Guar Daily Technical Report 14<sup>th</sup> June 2019

Commodity: Guar seed Contract: July

Exchange: NCDEX Expiry: 20<sup>th</sup>July, 2019



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sel	I
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Intraday Supports & Resistances		<b>S1</b>	S2	PCP	R1	R2	
Guar Seed	NCDEX	July	4195	4180	4261	4315	4335
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	July	Sell	4265	4235	4215	4283

Do not carry forward the position until the next day.

## Guar Daily Technical Report 14<sup>th</sup> June 2019

Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: 20th July, 2019



### Technical Commentary

- Rise in price and open interest indicates long buildup.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Sell
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	July	8420	8380	8620	8750	8800
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	July	Sell	8630	8540	8470	8684

Do not carry forward the position until the next day.

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