## Guar Daily Technical Report 17<sup>th</sup> June 2019

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20<sup>th</sup> July, 2019



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	4185	4170	4251	4305	4325
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Sell	4255	4225	4205	4273

Do not carry forward the position until the next day.

## Guar Daily Technical Report 17<sup>th</sup> June 2019

Commodity: Guar Gum
Contract: July

Exchange: NCDEX Expiry: 20th July, 2019



## **Technical Commentary**

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	8390	8350	8582	8720	8770
Intraday Trade Ca	all		Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	8600	8510	8440	8654

Do not carry forward the position until the next day.

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