## Guar Daily Technical Report 18<sup>th</sup> June 2019

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20<sup>th</sup>July, 2019



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy: Buy												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	July	4180	4170	4206	4244	4277					
Intraday Trade Call		Call	Entry	T1	T2	SL						
Guar Seed	NCDEX	July	Buy	4185	4225	4235	4165					

Do not carry forward the position until the next day.

## Guar Daily Technical Report 18<sup>th</sup> June 2019

Commodity: Guar Gum Exchange: NCDEX Contract: July Expiry: 20<sup>th</sup>July, 2019



## Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Buy
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	8390	8350	8501	8613	8667
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Buy	8450	8520	8530	8410

Do not carry forward the position until the next day.

Disclaime

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