Guar Daily Technical Report 24th June 2019

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20th July, 2019



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:Sell	Strat	teav	:Se	II
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5.								
Intraday Supports & Resistances		S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	July	4175	4160	4237	4305	4315	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	July	Sell	4245	4215	4195	4263	

Do not carry forward the position until the next day.

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Strategy:Sell

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	July	8310	8260	8522	8660	8710
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	July	Sell	8540	8450	8380	8594

Do not carry forward the position until the next day.

Disclaime

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