Guar Daily Technical Report 25th June 2019

Exchange: NCDEX

Commodity: Guar seed Contract: July



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	4170	4155	4232	4290	4310
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	July	Sell	4240	4210	4190	4258

Do not carry forward the position until the next day.

Guar Daily Technical Report 25th June 2019

Commodity: Guar Gum Exchange: NCDEX Contract: July Expiry: 20thJuly, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

Strategy:	Sell
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	July	8315	8265	8535	8665	8715
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar gum	NCDEX	July	Sell	8545	8455	8385	8599

Do not carry forward the position until the next day.

Disclaime

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