## Guar Daily Technical Report 01st July 2019

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20<sup>th</sup> July, 2019



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed NCDEX July		July	4120	4100	4183.5	4245	4265
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Sell	4195	4165	4145	4213

Do not carry forward the position until the next day.

# Guar Daily Technical Report 01st July 2019

Commodity: Guar Gum Exchange: NCDEX Contract: July Expiry: 20<sup>th</sup>July, 2019



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	8105	8055	8318	8455	8505
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	8335	8245	8175	8389

Do not carry forward the position until the next day.

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