# Guar Daily Technical Report 04<sup>th</sup> July 2019

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20th July, 2019



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 EMAs.

Strategy: Sell	Stra	tegy:	Sel	ı
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	4180	4160	4248	4320	4355
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Sell	4260	4230	4210	4278

Do not carry forward the position until the next day.

## Guar Daily Technical Report 04<sup>th</sup> July 2019

Commodity: Guar Gum Exchange: NCDEX Contract: July Expiry: 20<sup>th</sup>July, 2019



### **Technical Commentary**

- Fall in price and open interest indicates long liquidation.
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- Prices closed below 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	8220	8165	8465	8620	8695
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	8480	8385	8310	8537

Do not carry forward the position until the next day.

#### Disclaime

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