Guar Daily Technical Report 05th July 2019

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20th July, 2019



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	July	4230	4210	4302	4380	4400
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	July	Buy	4290	4330	4355	4266

Do not carry forward the position until the next day.

Guar Daily Technical Report 05th July 2019

Commodity: Guar Gum Exchange: NCDEX Contract: July Expiry: 20thJuly, 2019



Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy:	Buy
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	8430	8345	8610	8860	8940
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Buy	8595	8690	8755	8538

Do not carry forward the position until the next day.

Disclaime

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