Guar Daily Technical Report 08th July 2019

Commodity: Guar seed Contract: August Exchange: NCDEX Expiry: 20th August, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	4305	4285	4362	4460	4480
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	Buy	4360	4400	4430	4336

Do not carry forward the position until the next day.

Guar Daily Technical Report 08th July 2019

Commodity: Guar Gum Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving up in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	August	8650	8600	8782	8950	8990
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	August	Buy	8770	8840	8895	8728

Do not carry forward the position until the next day.

Disclaime

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