Guar Daily Technical Report 09th July 2019

Commodity: Guar seed Contract: August

Exchange: NCDEX Expiry: 20th August, 2019



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	August	4320	4300	4385	4475	4495
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	August	Buy	4375	4415	4445	4351

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	August	8710	8660	8848	9020	9070
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	August	Buy	8830	8900	8955	8788

Do not carry forward the position until the next day.

Disclaime

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