Guar Daily Technical Report 10th July 2019

Exchange: NCDEX

Commodity: Guar seed Expiry: 20th August, 2019 **Contract: August**



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|--------|------|-------|------|------|------|
| Guar Seed | NCDEX | August | 4370 | 4345 | 4438 | 4525 | 4550 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | August | Buy | 4425 | 4465 | 4495 | 4401 |

Do not carry forward the position until the next day.

Guar Daily Technical Report 10th July 2019

Commodity: Guar Gum Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- Rise in price and open interest indicates long buildup.
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- Prices closed above 9 and 18 EMAs.

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| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|--------|------|-------|------|------|------|
| Guar gum | NCDEX | August | 8880 | 8815 | 9025 | 9230 | 9275 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | August | Buy | 9005 | 9095 | 9170 | 8951 |

Do not carry forward the position until the next day.

Disclaime

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