Guar Daily Technical Report 12th July 2019

Commodity: Guar seed Contract: August

Exchange: NCDEX Expiry: 20th August, 2019



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy								
Intraday Supports & Resistances		S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	August	4345	4320	4413	4500	4525	
Intraday Trade Ca	ntraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	August	Buy	4405	4440	4470	4384	

Do not carry forward the position until the next day.

Guar Daily Technical Report 12th July 2019

Commodity: Guar Gum Exchange: NCDEX Contract: August Expiry: 20th August, 2019



Technical Commentary

- · Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar gum	NCDEX	August	8840	8775	8979	9190	9235
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	August	Buy	8965	9055	9130	8911

Do not carry forward the position until the next day.

Disclaime

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